Boris FJ Collardi
Chief Executive Officer

Julius Bär

Mr. Ehud Barak
Minister of Defense of Israel

by e-mail

Zurich, January 30, 2013

Dear Minister, Dear Ehud,

It was a pleasure and honour to meet you.

Thank you for the insightful discussion. I have taken good note of our common interest and will work on a concept that is commensurate with our vision.

I look forward to welcoming you soon either in Zurich or visiting you in Israel.

Sincerely yours

Boris FJ Collardi

BANK JULIUS BÄR & CO. AG
Bahnhofstrasse 36, Postfach, 8010 Zürich, Schweiz, Telefon +41 (0) 58 888 1111, Telefax +41 (0) 58 888 1122, www.juliusbaer.com
Direkt: Telefon +41 (0) 58 888 5007, Telefax +41 (0) 58 888 0757, boris.collardi@juliusbaer.com